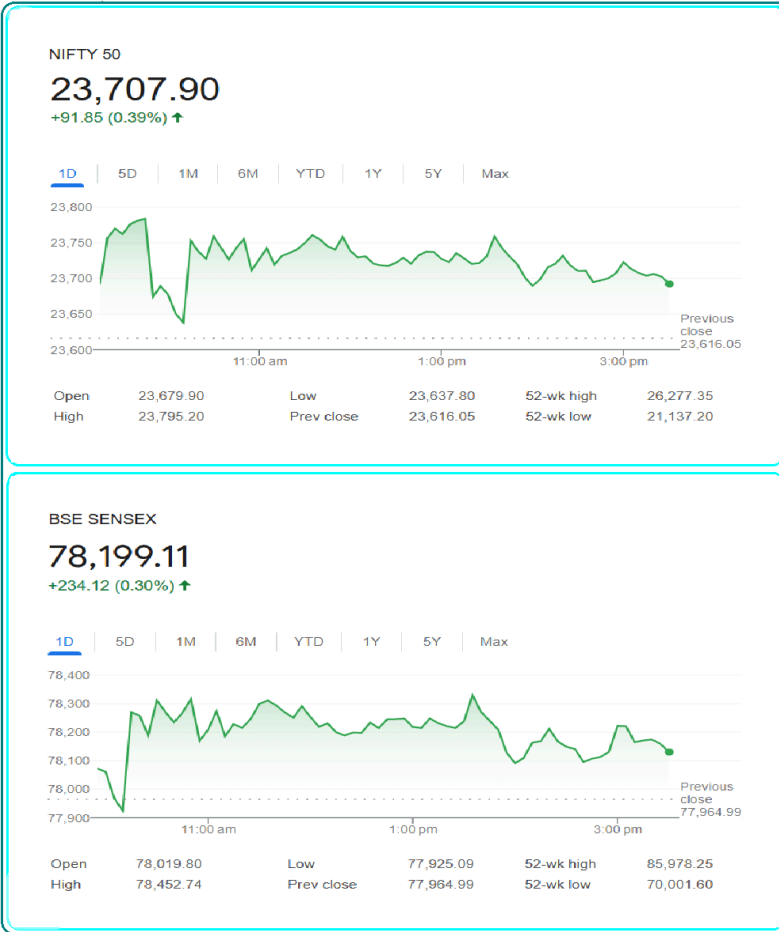


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23707.90	23616.05	0.39%
S&P BSE SENSEX	78199.11	77964.99	0.30%
NIFTY MID100	56869.30	56366.95	0.89%
NIFTY SML100	18673.45	18425.25	1.35%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50202.15	49922.00	0.56%

Market Wrap Up

- The key equity indices ended with modest gains, snapping two days declining streak. The Nifty ended above the 23,700 level.
- The S&P BSE Sensex gained 234.12 points or 0.30% to 78,199.11. The Nifty 50 index added 91.85 points or 0.39% to 23,707.90.
- The S&P BSE Mid-Cap index rallied 0.77% and the S&P BSE Small-Cap index advanced 1.74%.
- Among the sectoral indices, the Nifty Oil & Gas (up 1.64%), the Nifty Media index (up 1.36%) and the Nifty Metal index (up 1.24%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.68%), the Nifty Auto index (0.00%) and the Nifty FMCG index (up 0.01%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **14594** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **RELIANCE, LT, ONGC, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **January** series has been witnessed in **INFY, HCLTECH, TCS, TECHM, ITC, LUPIN**.
- **Unwinding** position for the **January** series has been witnessed in **BHARTIARTL, LTIM, BAJAJFINSV**.

(Source: Capitaline F&O)

NIFTY AUTO	23482.10	23482.20	0.00%
NIFTY FMCG	56719.55	56714.40	0.01%
NIFTY IT	43375.85	43674.85	-0.68%
NIFTY METAL	8560.55	8455.50	1.24%
NIFTY PHARMA	23228.55	23073.05	0.67%
NIFTY REALTY	1020.10	1012.05	0.80%
BSE CG	67277.51	66521.96	1.14%
BSE CD	65334.81	65170.67	0.25%
BSE Oil & GAS	26355.90	25972.84	1.47%
BSE POWER	6815.49	6771.66	0.65%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40083.30	39307.05	1.97%
HANG SENG	19447.58	19688.29	-1.22%
STRAITS TIMES	3828.17	3821.84	0.17%
SHANGHAI	3229.64	3206.92	0.71%
KOSPI	2492.10	2488.64	0.14%
JAKARTA	7083.28	7080.47	0.04%
TAIWAN	23651.27	23547.71	0.44%
KLSE COMPOSITE	1629.79	1625.47	0.27%
ALL ORDINARIES	8542.90	8516.50	0.31%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	94300.11	105241.30
NSE F&O	11362895.52	15379071.83

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1491.46

(Source: [NSE](#))

Corporate News

- **Larsen & Toubro's** power transmission and distribution vertical has secured significant orders ranging between Rs 2,500 crore to Rs 5,000 crore both domestically and internationally.
- **Zydus Lifesciences Ltd** said it has entered into an agreement with CVS Caremark to add Zituvio, Zituvimet and Zituvimet XR tablets used in treatment of diabetes to the latter's template formulary. CVS Caremark will add Zydus' Zituvio and combination products to its template formulary starting January 1, 2025.
- **Biocon** said that Biocon Biologics has received approval from the Pharmaceuticals and Medical Devices Agency (PMDA) of Japan for Ustekinumab BS subcutaneous injection.
- **Ashoka Buildcon Ltd** announced that its wholly-owned subsidiary, Ashoka Bowaichandi Guskara Road Private Ltd, has signed a concession agreement with the National Highways Authority of India (NHAI) to develop a four-lane economic corridor in West Bengal. The building of the Bowaichandi to Guskara-Katwa Road Section on NH 116A is valued at Rs. 1,391 Crore and will be performed under the hybrid annuity model.
- **Bajaj Finserv** said that its subsidiary, Bajaj Allianz General Insurance Company recorded gross direct premium underwritten for December 2024 of Rs 1,330.9 crore, marking a 6.61% decrease compared to the same period last year (YoY).
- **G.M. Breweries's** net profit declined 2.97% to Rs 21.97 crore in Q3 FY25 as against Rs 22.60 crore posted in the similar quarter previous year. However, revenue from operations (excluding excise duty) grew by 5.66% year on year (YoY) to Rs 165.84 crore in the quarter ended 31 December 2024.
- **Shyam Metalics and Energy** announced that its stainless steel production surged 59% YoY to 7,889 MT in December 2024 as compared with 4,960 MT produced in December 2023. However, the average realisation of stainless steel decreased 6% YoY to Rs 1,22,681 per MT in December 2024.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	263.49	254.36	3.59%
SBILIFE	1477.75	1434.65	3.00%
HDFCLIFE	619.85	605.95	2.29%
TATAMOTORS	793.25	776.25	2.19%
RELIANCE	1240.85	1218.00	1.88%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	1915.90	1953.05	-1.90%
TRENT	6874.30	6998.35	-1.77%
TCS	4028.30	4095.00	-1.63%
EICHERMOT	5177.30	5250.10	-1.39%
HEROMOTOCO	4162.05	4202.80	-0.97%

(Source: [Moneycontrol](#))

- Tata Motors** said that the total Jaguar Land Rover (JLR) registrations in UK tumbled 28.21% to 4,011 units in December 2024 as compared with 5,587 units in December 2023.
- Alkem Laboratories Ltd** said it will sell its manufacturing facility in Pithampur, Madhya Pradesh, to Rubicon Research Ltd for Rs 149 crore, on a slump sale basis. The company has entered into a business transfer agreement with Rubicon Research Ltd on January 6, 2025, to sell the facility on a slump sale basis.
- Gujarat Fiber Grid Network Limited** (GFGNL) under Gujarat Science and Technology Department is now planning to deliver 25,000 Fiber-to-Home (FTH) connections to rural households in collaboration with various agencies. These connections will include value-added services (VAS) such as Wi-Fi, cable TV (free-to-air and paid channels), OTT (Over-the-Top television), and gaming.
- Adani Enterprises Ltd**, "has completed the incorporation process of a joint venture company namely Valor Petrochemicals Ltd (VPL)... with Indorama Resources Ltd, Thailand," AEL said in the filing. The company further added, "VPL is incorporated with the object to set Refinery, Petrochemical and Chemical business."
- Power Grid Corporation of India Ltd** emerged as the successful bidder for two major projects intended to enhance India's Inter-State Transmission System. The projects are being awarded under the Tariff Based Competitive Bidding (TBCB) process and will be executed in the Build, Own, Operate, and Transfer (BOOT) model.
- Caplin Point Laboratories Ltd** has received an Establishment Inspection Report (EIR) from the US FDA for injectable and ophthalmic manufacturing facility in Gummidipoondi, Tamil Nadu. US FDA unannounced inspected Caplin Steriles between August 5-9, 2024.
- NESCO Limited** has been declared the highest bidder for a key infrastructure project by National Highways Logistics Management Limited, NHLML.
- Bharti Airtel** has announced that it will sell its whole 50% ownership in Firefly Networks to iBus Network and Infrastructure via a Share Purchase Agreement signed on January 6, 2025. The Rs. 45 Million acquisition is scheduled to close within 30 business days.
- GIC Housing Finance** has executed an agreement with India Mortgage Guarantee Corporation (IMGC) for credit default guarantee of selective housing loan products.
- Tata Elxsi** and the CSIR-National Aerospace Laboratories (CSIR-NAL) have signed a Memorandum of Understanding (MoU) to establish a Strategic Partnership for Advanced Air Mobility.
- Dynamic Services & Security** entered into memorandum of understanding (MoU) with Orion Security Solutions for award of work contract worth Rs 476 crore.
- CEAT** announced that it has approved an investment upto Rs 2.57 crore by way of right issue of equity shares of its wholly owned subsidiary, Tyresnmore Online (Tyresnmore).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's foreign exchange reserves fell to \$3.2 trillion in December 2024, the lowest in eight months, from \$3.26 trillion in November.
- U.S. S&P Global Composite PMI rose to 55.4 in December 2024 from 54.9 in November. The services PMI was revised lower to 56.8 in December 2024, still above 56.1 in November.
- U.S. factory orders fell by 0.4% in November after climbing by an upwardly revised 0.5% in October.
- Eurozone annual inflation rate accelerated for a third straight month to 2.4% in December 2024, the highest rate since July, compared to 2.2% in November. Core inflation steadied at 2.7%.
- Eurozone unemployment rate remained at a record low of 6.3% in November 2024, unchanged from October. The number of unemployed individuals fell by 39 thousand from the prior month to 10.819 million.
- German annual inflation rate accelerated for a third consecutive month to 2.6% in December 2024 from 2.2% in November. Compared to the previous month, the CPI rose 0.4%, rebounding from a 0.2% drop in November.
- French annual inflation rate stood at 1.3% in December 2024, unchanged from the previous month. On a monthly basis, consumer prices rose 0.2% in December, rebounding from a 0.1% decline in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 73.96/bbl (IST 17:00).
- INR strengthened to Rs. 85.71 from Rs. 85.82 against each US\$ resulting in daily change of 0.08%.
- The Indian government has mandated certification under the National Programme for Organic Production (NPOP) for the export of organic products to ensure adherence to specific standards. With a target of USD 2 billion in exports by 2030, standards ensure product authenticity and quality, promoting exports to various global markets.
- China's commerce ministry said it will impose anti-dumping deposits on cypermethrin imported from India starting Jan. 8.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 08/01/2025

Celebrity Fashions Limited	Fund Raising
Kellton Tech Solutions Limited	Fund Raising
Reliance Home Finance Limited	Financial Results
Transformers And Rectifiers (India) Limited	Financial Results/Bonus/Fund Raising

(Source: NSE)

Corporate Actions as on 08/01/2025

Jagsonpal Pharmaceuticals Limited	Face Value Split (Sub-Division) - From Rs 5/- Per Share To Rs 2/- Per Share
Camlin Fine Sciences Limited	Rights 5:41 @ Premium Rs 109/-
Kamdhenu Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share

(Source: NSE)

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